

**ARKANSAS SENATE**  
88th General Assembly - Regular Session, 2011  
**Amendment Form**

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**Subtitle of Senate Bill No. 836**

TO AMEND THE LAW CONCERNING THE COMMISSIONER OF STATE LANDS URBAN  
HOMESTEAD ACT.

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**Amendment No. 1 to Senate Bill No. 836**

Amend Senate Bill No. 836 as originally introduced:

Page 1, delete lines 21 and 22, and substitute the following:

"SECTION 1. Arkansas Code § 20-80-402(b), concerning the intent of the Commissioner of State Lands Urban Homestead Act, is amended to read as follows:

(b) The further intent of this section is to provide cities, incorporated towns, legal entities that intend to apply for an award of low-income housing tax credits under Section 42 of the Internal Revenue Code, and community organizations the ability to better serve any eligible person in need of a homestead and to provide the eligible person the opportunity to hold and maintain a private residence, and to contribute to the taxing structure of the applicable taxing units.

SECTION 2. Arkansas Code § 20-80-403(1), concerning the definition of "Applicant" under the Commissioner of State Lands Urban Homestead Act, is amended to read as follows:

(1) "Applicant" means any city, incorporated town, legal entity that intends to apply for an award of low-income housing tax credits under Section 42 of the Internal Revenue Code, or community organization applying to the Commissioner of State Lands for donation of tax-forfeited land;

SECTION 3. Arkansas Code § 20-80-405 is amended to read as follows:  
20-80-405. Applications for donations.

(a)(1) Applications for donation may be made by the following persons or community organizations:

(A) Agents of cities and incorporated towns which also have one (1) of the community organizations listed in subdivisions (a)(1)(B)(i)-(iv) of this section; or

(B) The chair of the board or executive director of one (1) of the following community organizations:

- (i) A housing authority;
- (ii) A community development agency;
- (iii) A community development corporation; or



(iv) A local initiative support corporation.

(2) Other community organizations may apply for donation of the land so long as that organization is a nonprofit corporation ~~which~~ that qualifies as an Internal Revenue Service Section 501(c)(3) tax-exempt organization.

(3) A legal entity that intends to apply for an award of federal low-income housing tax credits under Section 42 of the Internal Revenue Code may apply for donation of land under this subchapter only if the legal entity is a qualified nonprofit organization pursuant to Section 42 of the Internal Revenue Code and accompanying regulations and guidance of the Internal Revenue Service.

(b) Any applicant must have legal authority to accept and convey title to properties for homesteading purposes."

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Taylor  
DLP/AMH - 03/22/11 05:24  
DLP226

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Secretary