

ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of Senate Bill No. 997

TO MERGE THE ARKANSAS SOYBEAN PROMOTION BOARD WITH THE ARKANSAS
AGRICULTURE DEPARTMENT.

Amendment No. 1 to Senate Bill No. 997

Amend Senate Bill No. 997 as originally introduced:

Delete everything after the enacting clause and substitute:

"SECTION 1. Arkansas Code § 2-20-404(b), concerning the Arkansas Soybean Promotion Board, is amended to read as follows:

(b) The members of the board shall meet and organize immediately after their appointment and shall elect a chair, a vice chair, and a secretary-treasurer from the membership of the board, whose duties shall be those customarily exercised by those officers or specifically designated by the board. The principal office of the board shall be located at the office of the ~~Arkansas Farm Bureau Federation,~~ Arkansas Agriculture Department in Little Rock.

SECTION 2. Arkansas Code § 2-20-406(c), concerning assessments on Arkansas-grown soybeans, is amended to read as follows:

(c)(1)(A) The proceeds of the assessment shall be deposited with the Treasurer of State in a special fund to be established for the Arkansas Soybean Promotion Board~~;~~.

~~(B) provided, that the director~~ The Director of the Department of Finance and Administration may deduct not more than three percent (3%) to cover the cost of collections.

(C) The Treasurer of State shall direct two percent (2%) of the revenues collected beginning on and after July 1, 2012, into the Arkansas Agriculture Department Fund Account to be used exclusively for operation and administration expenses related to the Arkansas Soybean Promotion Board.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator S. Flowers
JSE/JSE - 03/09/11 11:02
JSE259

Secretary

(2) Disbursement shall be made only upon motion duly passed by the board and presented to the Treasurer of State and only for the purposes prescribed in this subchapter."