

ARKANSAS SENATE

88th General Assembly - Regular Session, 2011

Amendment Form

Subtitle of Senate Joint Resolution No. 3

TO AMEND THE ARKANSAS CONSTITUTION TO REQUIRE THE GENERAL ASSEMBLY TO PASS A BALANCED BUDGET EVERY YEAR.

Amendment No. 1 to Senate Joint Resolution No. 3

Amend Senate Joint Resolution No. 3 as originally introduced:

Page 1, delete lines 8 and 9 and substitute the following "TO AMEND THE ARKANSAS CONSTITUTION TO REQUIRE A BALANCED STATE BUDGET EVERY."

AND

Delete the subtitle in its entirety and substitute: "TO AMEND THE ARKANSAS CONSTITUTION TO REQUIRE A BALANCED STATE BUDGET EVERY YEAR."

AND

Page 1, delete lines 33 - 35 and substitute the following:

"(a) The General Assembly shall establish by law a procedure to ensure that funds on hand and estimated to become available to each state agency, institution of higher education, board, commission, and constitutional office shall be sufficient to maintain the state and all of its agencies on a sound financial basis without incurring a deficit.

(b) Subsection (a) of this section does not prohibit the use of bonds as authorized by law."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator E. Williams
MAG/JPS - 02/08/11 10:35
MAG120

Secretary