## Hall of the House of Representatives

89th General Assembly - Regular Session, 2013

Amendment Form

Subtitle of House Bill No. 1200

TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO RESET THE BENEFIT BASE AMOUNT FOR COMPOUNDING COST OF LIVING ADJUSTMENT RATES;

AND TO DECLARE AN EMERGENCY.

## Amendment No. 1 to House Bill No. 1200

Amend House Bill No. 1200 as originally introduced:

Page 2, delete lines 12 through 15 and substitute the following language: "adjustment unless the system's actuary certifies to the board that the amortization period exceeds thirty (30) years and that in order to address an amortization period in excess of thirty (30) years to pay the unfunded liabilities of the system, the board determines that the compounding cost of living adjustment be reversed."

The Amendment was read
By: Representative Deffenbaugh
SAG/KFW - 02-07-2013 14:15:33
SAG135