

**ARKANSAS SENATE**  
89th General Assembly - Regular Session, 2013  
**Amendment Form**

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**Subtitle of House Bill No. 1510**

TO ESTABLISH THE ARKANSAS BENEFIT CORPORATION ACT.

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**Amendment No. 1 to House Bill No. 1510**

Amend House Bill No. 1510 as engrossed, H3/18/13 (version: 03/18/2013 10:25:02 AM)

Page 2, line 15, delete "chapter." and substitute "chapter;"

AND

Page 5, line 14, delete "standard:" and substitute "standard, including:"

AND

Page 5, delete lines 29 through 32 and substitute:

"4-36-104. Formation – Fees.

(a) A benefit corporation shall be formed under the Arkansas Business Corporation Act, § 4-27-101 et seq., and its articles of incorporation shall state that it is a benefit corporation.

(b) The Secretary of State shall collect filing fees, service fees, and fees for copying when documents are delivered to him or her to be filed under this subchapter and under § 4-27-122."

AND

Page 6, line 6, delete "conversion with" and substitute "conversion with"

AND

Page 9, line 5, delete "If" and substitute "Whether"

AND

Page 9, line 8, delete "If" and substitute "Whether"

AND

Page 9, line 10, delete "If" and substitute "Whether"

AND



Page 11, delete lines 10 through 12 and substitute:

"4-36-401. Annual reports.

(a)(1) A benefit corporation shall prepare an annual benefit report and an annual franchise tax report under § 26-54-104.

(2) An annual benefit report shall include:"

AND

Page 11, line 13, delete "(1)" and substitute "(A)"

AND

Page 11, line 14, delete "(A)" and substitute "(i)"

AND

Page 11, line 17, delete "(B)" and substitute "(ii)"

AND

Page 11, line 18, delete "(i)" and substitute "(a)"

AND

Page 11, line 21, delete "(ii)" and substitute "(b)"

AND

Page 11, line 23, delete "(C)" and substitute "(iii)"

AND

Page 11, line 26, delete "(D)" and substitute "(iv)"

AND

Page 11, line 28, delete "(2)(A)" and substitute "(B)(i)"

AND

Page 11, line 30, delete "(i)" and substitute "(a)"

AND

Page 11, line 32, delete "(ii)" and substitute "(b)"

AND

Page 11, line 34, delete "(B)" and substitute "(ii)"

AND

Page 11, line 36, delete "(3)" and substitute "(C)"

AND

Page 12, line 2, delete "(4)" and substitute "(D)"

AND

Page 12, line 4, delete "(5)" and substitute "(E)"

AND

Page 12, line 6, delete "(6)" and substitute "(F)"

AND

Page 12, delete line 15 and 16 and substitute:

"(1) Before the stated due date of an annual franchise tax under § 26-54-104; or"

AND

Page 12, line 27, delete "and financial" and substitute "and the financial"

AND

Page 12, line 34, delete "and financial" and substitute "and the financial"

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator J. Key

ANS/ANS - 04-04-2013 09:23:32

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Secretary