Hall of the House of Representatives

89th General Assembly - Regular Session, 2013

Amendment Form

Subtitle of House Bill No. 1792 TO REDUCE TAXES.

Amendment No. 1 to House Bill No. 1792

Amend House Bill No. 1792 as originally introduced:

Page 1, line 8, delete "TAXES" and substitute "TAXES BY INCREASING THE STANDARD DEDUCTION"

AND

Delete the subtitle in its entirety and substitute:

"TO REDUCE TAXES BY INCREASING THE STANDARD DEDUCTION."

AND

Delete everything after the enacting clause, and substitute the following: "SECTION 1. Arkansas Code § 26-51-430(b), concerning the standard deduction for purposes of income tax, is amended to read as follows:

- (b)(1) The standard deduction shall be $\frac{1}{1}$ three thousand dollars (\$3,000) per taxpayer.
- (2) In the case of a married couple, each spouse shall be entitled to claim a standard deduction of $\frac{1}{2}$ three thousand dollars (\$3,000).

SECTION 2. <u>EFFECTIVE DATE</u>. This act is effective for tax years beginning on or after January 1, 2013."



By: Representative Baine JLL/JLL - 03-25-2013 11:47:30

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Chief Clerk