

ARKANSAS SENATE
89th General Assembly - Regular Session, 2013
Amendment Form

Subtitle of House Bill No. 1966

TO AMEND THE LAWS CONCERNING THE STANDARD DEDUCTION AND THE INCOME TAX ON
CAPITAL GAINS.

Amendment No. 1 to House Bill No. 1966

Amend House Bill No. 1966 as engrossed, H4/3/13 (version: 04/03/2013 11:22:22 AM):

Page 1, delete lines 26 through 30, and substitute the following:

"thousand dollars (\$2,000) per taxpayer; and
(B) For tax years beginning on and after January 1, 2015,
two thousand two hundred dollars (\$2,200) per taxpayer."

AND

Page 1, delete lines 34 through 36, and substitute the following:

"thousand dollars (\$2,000); and
(B) For tax years beginning on and after January 1, 2015,
two thousand two hundred dollars (\$2,200)."

AND

Page 2, delete lines 1 and 2

AND

Page 2, delete lines 10 through 23, and substitute the following:

"(2) If a taxpayer has a net capital gain for tax years
beginning on and after January 1, 2015, fifty percent (50%) of the gain is
exempt from state income tax."

AND

Delete SECTION 3 in its entirety

AND

Delete SECTION 4 in its entirety



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Files

JLL/JLL - 04-16-2013 15:13:41

JLL564

Secretary