## Hall of the House of Representatives

89th General Assembly - Regular Session, 2013

## **Amendment Form**

## Subtitle of House Bill No. 2221

TO CREATE THE ARKANSAS EDUCATION HOMESTEAD EXEMPTION ACT; AND TO CREATE AN ADDITIONAL HOMESTEAD EXEMPTION.

Amendment No. 1 to House Bill No. 2221

Amend House Bill No. 2221 as originally introduced:

Page 1, line 9, delete "EXEMPTION" and substitute "PROPERTY TAX CREDIT"

AND

Page 1, line 10, delete "EXEMPTION" and substitute "PROPERTY TAX CREDIT"

AND

Delete the subtitle in its entirety and substitute:

"TO CREATE THE ARKANSAS EDUCATION HOMESTEAD PROPERTY TAX CREDIT ACT; AND TO CREATE AN ADDITIONAL HOMESTEAD PROPERTY TAX CREDIT."

AND

Delete SECTION 3, and substitute the following:

"SECTION 3. Arkansas Code § 26-26-1118(a)(1), concerning the limitation on the increase of a property's assessed value, is amended to read as follows:

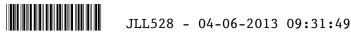
(a)(1)(A) There is established a homestead property tax credit for each assessment year that reduces the amount of real property taxes assessed on the homestead of each property owner by three hundred fifty dollars (\$350).

(B) A taxpayer who is eligible for a homestead property tax credit under subdivision (a)(1)(A) of this section shall receive an additional homestead property tax credit in the amount of one hundred dollars (\$100) for each child:

(i) For whom the taxpayer is the parent or guardian;

(ii) Who is at least five (5) years of age but not

more than seventeen (17) years of age; and



- (a) Enrolled in a private school; or
- (b) Attending a home school as defined in § 6-

<u>15-501.</u>

 $\frac{\text{(B)}\ (\text{C})}{\text{(S)}\ \text{(B)}}$  However, an assessment shall not be reduced to less than zero dollars (\$0.00)."

The Amendment was read	
The Amendment was read	
By: Representative Dotson	
JLL/JLL - 04-06-2013 09:31:49	
JLL528	Chief Clerk