

Hall of the House of Representatives
89th General Assembly - Regular Session, 2013
Amendment Form

Subtitle of House Bill No. 2221

TO CREATE THE ARKANSAS EDUCATION HOMESTEAD EXEMPTION ACT; AND TO CREATE AN
ADDITIONAL HOMESTEAD EXEMPTION.

Amendment No. 1 to House Bill No. 2221

Amend House Bill No. 2221 as originally introduced:

Page 1, line 9, delete "EXEMPTION" and substitute "PROPERTY TAX CREDIT"

AND

Page 1, line 10, delete "EXEMPTION" and substitute "PROPERTY TAX CREDIT"

AND

Delete the subtitle in its entirety and substitute:

"TO CREATE THE ARKANSAS EDUCATION
HOMESTEAD PROPERTY TAX CREDIT ACT; AND
TO CREATE AN ADDITIONAL HOMESTEAD
PROPERTY TAX CREDIT."

AND

Delete SECTION 3, and substitute the following:

"SECTION 3. Arkansas Code § 26-26-1118(a)(1), concerning the
limitation on the increase of a property's assessed value, is amended to read
as follows:

(a)(1)(A) There is established a homestead property tax credit for
each assessment year that reduces the amount of real property taxes assessed
on the homestead of each property owner by three hundred fifty dollars
(\$350).

(B) A taxpayer who is eligible for a homestead property
tax credit under subdivision (a)(1)(A) of this section shall receive an
additional homestead property tax credit in the amount of one hundred dollars
(\$100) for each child:

(i) For whom the taxpayer is the parent or guardian;
(ii) Who is at least five (5) years of age but not
more than seventeen (17) years of age; and



(iii) Who is either:

(a) Enrolled in a private school; or

(b) Attending a home school as defined in § 6-

15-501.

~~(B)~~ (C) However, an assessment shall not be reduced to less than zero dollars (\$0.00)."

The Amendment was read _____

By: Representative Dotson

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Chief Clerk