

ARKANSAS SENATE
89th General Assembly - Regular Session, 2013
Amendment Form

JBC 3-27-13 (2)

Subtitle of Senate Bill No. 122

AN ACT FOR THE DEPARTMENT OF HIGHER EDUCATION APPROPRIATION FOR THE 2013-2014
FISCAL YEAR.

Amendment No. 2 to Senate Bill No. 122

Amend Senate Bill No. 122 as engrossed, S2/14/13 (version: 02/14/2013 10:08:38 AM)

Insert an additional section immediately following SECTION 41 to read as follows:

“SECTION 42. SPECIAL LANGUAGE. Arkansas Code Title 6, Chapter 61, regarding the Arkansas Higher Education Coordinating Board, is amended by adding a new section:

6-61-233. Funding formula implementation – Department of Higher Education. The implementation of the funding component of the outcome-centered formula defined in §6-61-224, §6-61-228, and §6-61-229 shall not progress beyond the 2014-2015 school year until such time as the Arkansas Department of Higher Education determines that all institutions are funded at the minimum standard of equity defined as seventy-five percent (75%) of needed state funding, as determined by the needs-based component of the funding formula models. In any fiscal year that the aggregate general revenue funding forecasted to be available for higher education institutions is less than the amount in the 2012-13 fiscal year, the Arkansas Department of Higher Education will not further implement the funding component until such time as the aggregate general revenue for higher institutions is restored to the 2012-13 fiscal year level. The Arkansas Department of Higher Education shall continue to execute and publish the results of the outcome-centered component to measure the progress of institutions in reaching the broad goals of satisfactory progression and graduation of all students enrolled in state-supported institutions of higher education.”

AND

Appropriately renumber subsequent section numbers of the bill.



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Maloch

TWV/TWV - 03-27-2013 10:46:17

TWV113

Secretary