

ARKANSAS SENATE
89th General Assembly - Regular Session, 2013
Amendment Form

Subtitle of Senate Bill No. 130

TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO
INCREASE OR DECREASE THE STIPEND BENEFIT FOR MEMBERS AS ACTUARIALLY APPROPRIATE
AND TO DECLARE AN EMERGENCY.

Amendment No. 2 to Senate Bill No. 130

Amend Senate Bill No. 130 as engrossed, S1/31/13 (version: 01/31/2013 08:56:55 AM):

Page 2, delete lines 27 through 29 and substitute the following language:
“system’s actuary certifies to the board that the amortization period exceeds
thirty (30) years and that in order to address an amortization period in
excess of thirty (30) years to pay unfunded liabilities of the system, the
board determines that the stipend should be reduced.”



The Amendment was read the first time, rules suspended and read the second time and _____
By: Senator J. Hutchinson
SAG/KFW - 03-18-2013 07:56:17
SAG287

Secretary