

ARKANSAS SENATE
89th General Assembly - Regular Session, 2013
Amendment Form

Subtitle of Senate Bill No. 151

TO REVISE THE USAGE FEE FOR BRANCHES OF AN ARKANSAS BANK LOCATED OUT OF STATE.

Amendment No. 1 to Senate Bill No. 151

Amend Senate Bill No. 151 as originally introduced:

Page 1, lines 8 through 10, delete the Title and substitute the following:
"AN ACT TO REVISE THE USAGE FEE FOR BRANCHES OF AN ARKANSAS BANK LOCATED OUT OF STATE; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES."

AND

Page 1, lines 14 and 15, delete the Subtitle and substitute the following:
"TO REVISE THE USAGE FEE FOR BRANCHES OF AN ARKANSAS BANK LOCATED OUT OF STATE; AND TO DECLARE AN EMERGENCY."

AND

Page 1, line 34, add the following:

"SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that out-of-state banks have and will have an unfair competitive advantage over Arkansas banks located out-of-state that are subject to the state's terminal usage fee limits; that out of state banks will continue to have an unfair competitive advantage over Arkansas banks located out of state until the limitation is removed; and that this act is immediately necessary to remove the limitation to allow Arkansas banks located out of state to change their rates to the maximum usage fee authorized by the state where the Arkansas bank is located. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

- (1) The date of its approval by the Governor;
- (2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or
- (3) If the bill is vetoed by the Governor and the veto is



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Dismang

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Secretary

overridden, the date the last house overrides the veto."