

**ARKANSAS SENATE**  
89th General Assembly - Regular Session, 2013  
**Amendment Form**

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**Subtitle of Senate Bill No. 195**

TO CLARIFY THE CONDITIONS UNDER WHICH THE ARKANSAS TEACHER RETIREMENT SYSTEM  
CAN PAY A SURVIVOR BENEFIT TO A MINOR WITHOUT A GUARDIANSHIP REQUIRED.

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**Amendment No. 1 to Senate Bill No. 195**

Amend Senate Bill No. 195 as originally introduced:

Page 1, delete line 28 and substitute the following language:

"under this section may be made on behalf of a minor beneficiary to an adult member of the minor's family the minor beneficiary's parent or legal guardian, or to"

AND

Page 1, delete lines 32 through 35 and substitute the following language:

"Retirement System under § 24-7-710(c) may be paid on behalf of a minor beneficiary to the minor beneficiary's parent, legal guardian, or legal custodian or to a trust company unless the value of the survivor benefit exceeds twenty thousand dollars (\$20,000) per year."

AND

Page 2, delete lines 1 through 3 and substitute the following language:

"misuse of funds paid on behalf of a minor beneficiary to a minor beneficiary's parent, legal guardian, or legal custodian under subdivision (c)(2) of this section."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator R. Thompson

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Secretary