ARKANSAS SENATE

89th General Assembly - Regular Session, 2013 Amendment Form

Subtitle of Senate Bill No. 294

TO AMEND PROVISIONS OF THE ARKANSAS SCHOLARSHIP LOTTERY ACT CONCERNING SCHOLARSHIP AWARD AMOUNTS; AND TO DECLARE AN EMERGENCY.

Amendment No. 1 to Senate Bill No. 294

Amend Senate Bill No. 294 as originally introduced:

Add Senator U. Lindsey as a cosponsor of the bill

AND

Delete Sections 1 and 2 of the bill in their entirety and substitute the following:

"SECTION 1. Arkansas Code § 6-85-212(e)(1)(A), concerning scholarship award amounts for the Arkansas Academic Challenge Scholarship Program, Part 2, is amended to read as follows:

(e)(1)(A) Beginning with the $\frac{2011-2012}{2013-2014}$ academic year, the scholarship award amount under this subchapter for an academic year for a full-time recipient enrolled in a four-year approved institution of higher education is four thousand five hundred dollars (\$4,500):

(i) Two thousand dollars (\$2,000) for a recipient in his or her freshman year; (ii) Three thousand dollars (\$3,000) for a recipient in his or her sophomore year; (iii) Four thousand dollars (\$4,000) for a recipient in his or her junior year; and (iv) Five thousand dollars (\$5,000) for a recipient in his

or her senior year.

SECTION 2. Arkansas Code § 6-85-212(e)(2)(A), concerning scholarship award amounts for nontraditional students in the Arkansas Academic Challenge Scholarship Program, Part 2, is amended to read as follows:

(2)(A)(i) The department shall award an aggregate amount of scholarship awards to nontraditional students beginning with the 2010-2011 academic year of twelve million dollars (12,000,000).

(ii) Beginning with the 2014-2015 academic year, the department shall award an aggregate amount of scholarship awards to nontraditional students of sixteen million (\$16,000,000).

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SECTION 3. Arkansas Code § 6-85-212(e)(3), concerning scholarship award amounts under the Arkansas Academic Challenge Scholarship Program, Part 2, to students attending two-year institutions of higher education, is amended to read as follows:

(3) The scholarship award <u>for an academic year</u> for a full-time student enrolled in one (1) of the following institutions of higher education is <u>one-half</u> ($\frac{1}{2}$) of the scholarship award amount for a full-time undergraduate student enrolled in a four-year approved institution of higher education <u>two</u> thousand dollars (\$2,000):

(A) A two-year approved institution of higher education;

(B) A branch campus of a four-year approved institution of higher education; or

(C) An approved nursing school."

AND

Renumber the remaining sections of the bill