ARKANSAS SENATE

89th General Assembly - Regular Session, 2013

Amendment Form

Subtitle of Senate Bill No. 535 TO AUTHORIZE INVESTMENT OF PUBLIC FUNDS IN ADDITIONAL INVESTMENTS INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION.

Amendment No. 1 to Senate Bill No. 535

Amend Senate Bill No. 535 as originally introduced:

Page 1, delete the Title in its entirety and substitute the following: "AN ACT TO AUTHORIZE INVESTMENT OF PUBLIC FUNDS IN ADDITIONAL INVESTMENTS INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES."

AND

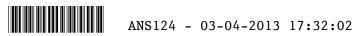
Page 1, delete the Subtitle in its entirety and substitute the following: "TO AUTHORIZE INVESTMENT OF PUBLIC FUNDS IN ADDITIONAL INVESTMENTS INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION; AND TO DECLARE AN EMERGENCY."

AND

Page 2, line 12, add the following:

"SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the limitations on the investment of public funds have resulted in economic harm to Arkansas; that the limitation on investment of public funds creates inflexibility and potential loss of investment funds; and that this act is immediately necessary to provide greater flexibility in the options available for investment of public funds. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

- (1) The date of its approval by the Governor;
- (2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or
- (3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."



The Amendment was read the first time, rules suspended and read the second time and	
By: Senator Maloch	
ANS/ANS - 03-04-2013 17:32:02	
ANS124	Secretary