

**ARKANSAS SENATE**  
89th General Assembly - Regular Session, 2013  
**Amendment Form**

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**Subtitle of Senate Bill No. 782**

TO REQUIRE THAT A CERTAIN AMOUNT OF MONEYS IN THE AD VALOREM TAX FUND BE USED TO  
SUPPORT THE ASSESSMENT COORDINATION DEPARTMENT.

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**Amendment No. 1 to Senate Bill No. 782**

Amend Senate Bill No. 782 as originally introduced:

Page 2, line 2, delete "year." and substitute "year, including without limitation expenditures for performing audits related to ad valorem taxes."

AND

Immediately following SECTION 1, add an additional section to read as follows:

"SECTION 2. Arkansas Code § 19-5-906(c), concerning the Ad Valorem Tax Fund, is amended to read as follows:

(c)(1) In the event there are insufficient moneys available in the Ad Valorem Tax Fund to fully reimburse such fund or fund account, the Chief Fiscal Officer of the State shall transfer to each fund an amount based upon what the percentage of the expenditures of each fund or fund account bears to the total of all expenditures for the divisions and to the department in the preceding fiscal year.

(2) However, at least fifteen percent (15%) of the moneys in the Ad Valorem Tax Fund shall be transferred to the department as provided in subdivision (a)(3)(B) of this section."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Teague

JLL/JLL - 03-06-2013 12:10:06

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Secretary