

ARKANSAS SENATE
89th General Assembly - Regular Session, 2013
Amendment Form

Subtitle of Senate Bill No. 782

TO REQUIRE THAT A CERTAIN AMOUNT OF MONEYS IN THE AD VALOREM TAX FUND BE USED TO
SUPPORT THE ASSESSMENT COORDINATION DEPARTMENT.

Amendment No. 2 to Senate Bill No. 782

Amend Senate Bill No. 782 as engrossed, S3/7/13 (version: 03/07/2013 08:36:38 AM):

Page 1, line 11, delete "DEPARTMENT; AND" and substitute "DEPARTMENT; TO
DECLARE AN EMERGENCY; AND"

AND

Delete the subtitle in its entirety and substitute:

"TO REQUIRE THAT A CERTAIN AMOUNT OF
MONEYS IN THE AD VALOREM TAX FUND BE
USED TO SUPPORT THE ASSESSMENT
COORDINATION DEPARTMENT; AND TO DECLARE
AN EMERGENCY."

AND

Delete everything after the enacting clause, and substitute the following:

"SECTION 1. Arkansas Code § 19-5-906(c), concerning the Ad Valorem Tax
Fund, is amended to read as follows:

(c) In the event there are insufficient moneys available in the Ad
Valorem Tax Fund to fully reimburse ~~such fund~~ the appropriate funds or fund
~~account~~ accounts, the Chief Fiscal Officer of the State shall transfer to
each fund an amount based upon ~~what the percentage of the expenditures of~~
~~each fund or fund account bears to the total of all expenditures for the~~
~~divisions and to the department in the preceding fiscal year~~ the following:

(1) Eighty percent (80%) to the State Central Services Fund for
local audits by the Division of Legislative Audit;

(2) Five percent (5%) to the appropriate fund or fund account
from which the Tax Division of the Arkansas Public Service Commission derives
its support; and

(3) Fifteen percent (15%) to the appropriate fund or fund
accounts from which the Assessment Coordination Department derives its
support.



SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the effectiveness of this act on July 1, 2013, is essential to the operation of programs supported by funds transferred from the Ad Valorem Tax Fund; and that it is necessary that this act become effective on July 1, 2013, because if the legislative session is extended, a delay in the effective date of this act beyond July 1, 2013, could work irreparable harm on the proper administration and provision of essential governmental programs. Therefore, an emergency is declared to exist, and this act being necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2013."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Teague

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Secretary