Hall of the House of Representatives

89th General Assembly - Fiscal Session, 2014
Amendment Form

_____

Subtitle of House Bill No. 1048

AN ACT FOR THE DEPARTMENT OF FINANCE AND ADMINISTRATION - REVENUE SERVICES

DIVISION APPROPRIATION FOR THE 2014-2015 FISCAL YEAR.

_____

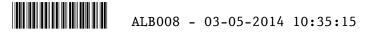**Amendment No. 1 to House Bill No. 1048**

Amend House Bill No. 1048 as originally introduced:

Insert an additional SECTION immediately following SECTION 15 to read as follows:

"   SECTION 16. SPECIAL LANGUAGE - CODE AMENDMENT. Arkansas Code § 26-52-402(c)(2)(B), concerning the exemption from the gross receipts tax for certain machinery and equipment, is amended to read as follows:
              (B) Machinery and equipment used directly in the manufacturing process includes without limitation the following:
                   (i) Molds, frames, cavities, and forms that determine the physical characteristics of the finished product or its packaging material at any stage of the manufacturing process;
                   (ii) Dies, tools, and devices attached to or a part of a unit of machinery that determine the physical characteristics of the finished product or its packaging material at any stage of the manufacturing process;
                   (iii) Testing equipment to measure the quality of the finished product at any stage of the manufacturing process;
                   (iv) Computers and related peripheral equipment that directly control or measure the manufacturing process; ~~and~~
                   (v) Machinery and equipment that produce steam, electricity, or chemical catalysts and solutions that are essential to the manufacturing process but which are consumed during the course of the manufacturing process and do not become necessary and integral parts of the finished product; and
                   (vi) Sand and other proppants used to complete a new oil or gas well or to recomplete, redrill, or expand an existing oil or gas well."

AND

Appropriately renumber subsequent SECTION numbers of the bill.

The Amendment was read _____
By: Joint Budget Committee
By: Senator J. Dismang
ALB/ALB - 03-05-2014 10:35:15   _____
ALB008   **Chief Clerk**