Hall of the House of Representatives

90th General Assembly - Regular Session, 2015 Amendment Form

Subtitle of House Bill No. 1073

CONCERNING THE EXTENSION OF THE LOCAL PERSONAL PROPERTY TAX ASSESSMENT PERIOD.

Amendment No. 1 to House Bill No. 1073

Amend House Bill No. 1073 as originally introduced:

Delete the title in its entirety and substitute the following: "AN ACT CONCERNING THE EXTENSION OF THE LOCAL PERSONAL PROPERTY TAX ASSESSMENT PERIOD WHEN THE LAST DAY OF ASSESSMENT FALLS ON A SATURDAY, SUNDAY, OR POSTAL HOLIDAY; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES."

AND

Delete the subtitle in its entirety and substitute the following: "CONCERNING THE EXTENSION OF THE LOCAL PERSONAL PROPERTY TAX ASSESSMENT PERIOD AND TO DECLARE AN EMERGENCY."

AND

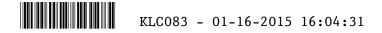
Immediately following Section 1 of the bill, add an additional section to read as follows:

"SECTION 2. <u>EMERGENCY CLAUSE.</u> It is found and determined by the <u>General Assembly of the State of Arkansas that there is a penalty for the</u> <u>delinquent filing of personal property taxes; that under current law if the</u> <u>deadline for filing falls on a weekend or holiday, a penalty is assessed for</u> <u>delinquent filing; and that this act is immediately necessary to correct this</u> <u>undue burden on the taxpayers of Arkansas. Therefore, an emergency is</u> <u>declared to exist, and this act being immediately necessary for the</u> <u>preservation of the public peace, health, and safety shall become effective</u> on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."



The Amendment was read By: Representative Boyd KLC/BAT - 01-16-2015 16:04:31 KLC083

Chief Clerk