Hall of the House of Representatives

90th General Assembly - Regular Session, 2015
Amendment Form

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Subtitle of House Bill No. 1211

TO AMEND THE LAW CONCERNING RETIREMENT CREDIT AND THE ARKANSAS LOCAL POLICE

AND FIRE RETIREMENT SYSTEM.

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Amendment No. 2 to House Bill No. 1211

Amend House Bill No. 1211 as engrossed, H2/6/15 (version: 02/06/2015 8:52:14 AM):

Delete everything after the enacting clause and substitute the following:
"SECTION 1.   The introductory language of Arkansas Code § 24-10-701(a), concerning the election to participate, is amended to read as follows:
(a) In lieu of terminating employment and accepting a ~~paid~~ voluntary service retirement benefit, a police officer or firefighter who is a member in paid service with the Arkansas Local Police and Fire Retirement System may elect in a manner prescribed by the system to participate in the Local Police and Fire Deferred Retirement Option Plan under § 24-10-701 and defer the receipt of benefits in accordance with the provisions of this subchapter, provided that the member meets one (1) of the following requirements:

SECTION 2.   Arkansas Code § 24-10-702 is amended to read as follows:
24-10-702. Credited service.
(a) For purposes of this subchapter, "credited service":
(1) Includes military service credit under § 24-10-502; and
(2) ~~Shall~~ Does not include service credit that is ~~volunteer service or other credited service that is~~ purchased under the Arkansas Local Police and Fire Retirement System.
(b) An active member in paid service may use up to thirty-six (36) months of actual volunteer service credit with the system to attain eligibility to participate in the Local Police and Fire Deferred Retirement Option Plan under § 24-10-701.
(c) In all cases, the accrual of any additional service credit shall not occur upon the enrollment in the Local Police and Fire Deferred Retirement Option Plan under § 24-10-701."