

Hall of the House of Representatives
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of House Bill No. 1239

TO CREATE THE ACHIEVING A BETTER LIFE EXPERIENCE PROGRAM AND TO PROVIDE NEW
AVENUES FOR FINANCIAL SELF-SUFFICIENCY FOR ARKANSANS WITH DISABILITIES.

Amendment No. 2 to House Bill No. 1239

Amend House Bill No. 1239 as engrossed, H2/10/15 (version: 02/10/2015 9:23:48 AM):

Add Representatives Baltz, Gates as cosponsors of the bill

AND

Page 3, delete lines 7 and 8, and substitute the following:

"or stepsister;

(7) "Nonqualified distribution" means a distribution from an
ABLE account that is not used to pay a qualified disability expense; and

(8) "Qualified disability expense" means an expense related to"

AND

Page 7, delete lines 10 and 11, and substitute the following:

"may be deducted from the taxpayer's gross income for the purpose of
calculating the taxpayer's adjusted gross income."

AND

Page 7, delete lines 16 through 21, and substitute the following:

"recapture if:

(A) The taxpayer takes a subsequent nonqualified
distribution from the account; or

(B) The Achieving a Better Life Experience Program
Committee adopts a rule authorizing recapture if a taxpayer rolls the account
over to a tax-deferred savings program established by another state or
institution."



The Amendment was read _____

By: Representative J. Mayberry
MGF/RJW - 02-12-2015 15:09:39
MGF090

Chief Clerk