

Hall of the House of Representatives
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of House Bill No. 1402

TO AMEND THE INCOME TAX APPLICABLE TO CAPITAL GAINS.

Amendment No. 1 to House Bill No. 1402

Amend House Bill No. 1402 as originally introduced:

Add Representatives Jett, Gillam, Baine, Ballinger, Baltz, Bell, Bennett, Bentley, Boyd, Bragg, Branscum, Collins, Cozart, Davis, Deffenbaugh, Della Rosa, Dotson, C. Douglas, D. Douglas, Drown, Eads, Eaves, Eubanks, Farrer, L. Fite, Gates, Gonzales, Henderson, K. Hendren, Hickerson, Hillman, G. Hodges, Jean, Lemons, Lowery, Lundstrum, Magie, McNair, S. Meeks, Neal, Pitsch, Richey, Richmond, Rushing, Scott, B. Smith, Speaks, Sturch, Sullivan, Tosh, Vaught, Vines, Wallace, Wardlaw, Wright as cosponsors of the bill

AND

Add Senators Files, Collins-Smith, J. Cooper, J. English, Flipppo, Hester, B. King, Rapert, Rice, B. Sample, G. Stubblefield, E. Williams, J. Woods as cosponsors of the bill

AND

Page 1, delete lines 22 through 28, and substitute the following:

"(2) If a taxpayer has a net capital gain, the following portion of the gain is exempt from state income tax:

~~(A) From January 1, 2015, through January 31, 2015, fifty percent (50%); and~~

~~(B) (A) Beginning on and after February 1, 2015, forty percent (40%)~~ forty-five percent (45%); and

(B) Beginning on and after July 1, 2016, fifty percent (50%)."



The Amendment was read _____

By: Representative Jett

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Chief Clerk