

Hall of the House of Representatives
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of House Bill No. 1436

TO AMEND THE DISTRIBUTION AND USE OF SEVERANCE TAXES; TO CREATE THE ROAD AND
BRIDGE REPAIR, MAINTENANCE, AND GRANTS FUND; AND TO DECLARE AN EMERGENCY.

Amendment No. 1 to House Bill No. 1436

Amend House Bill No. 1436 as originally introduced:

Page 2, delete lines 22 through 28, and substitute the following:

"(1) ~~Five~~ In accordance with the Severance Tax Agreement of 2008, five percent (5%) of the funds shall be deposited as ~~general revenues~~ follows:

(A) The first six hundred seventy-five thousand dollars (\$675,000) collected each fiscal year shall be deposited as general revenues; and

(B)(i) The remainder shall be deposited as special revenues into the Road and Bridge Repair, Maintenance, and Grants Fund to be used exclusively for grants to counties for damages resulting from trucks and other heavy machinery used in the extraction of natural gas.

(ii) The grants awarded under subdivision (c)(1)(B)(i) of this section shall be distributed to counties on a pro-rata basis based on the number of active unconventional natural gas wells located within each county; and"



The Amendment was read
By: Representative G. Hodges
JLL/JLL - 03-02-2015 10:07:12
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Chief Clerk