Hall of the House of Representatives

90th General Assembly - Regular Session, 2015

Amendment Form

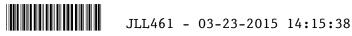
Subtitle of House Bill No. 1718 TO PROVIDE INCENTIVES FOR THE DEVELOPMENT OF AN ENTERTAINMENT DISTRICT; AND TO CREATE THE ARKANSAS ENTERTAINMENT DISTRICT ACT. Amendment No. 2 to House Bill No. 1718 Amend House Bill No. 1718 as engrossed, H3/17/15 (version: 03/17/2015 2:17:42 PM): Page 1, delete lines 34 and 35, and substitute the following: "private uses that is: (A) Developed for the purpose of serving as an anchor attraction consisting of various performing arts events; and (B) Located in one (1) or more counties that do not have an individual population greater than one hundred thousand (100,000) based on the most recent federal decennial census;" AND Page 2, delete lines 2 through 19, and substitute the following: "entertainment district, including the following: (A) A ticket to a performing arts event, such as a concert, show, or theater production; and

(B) Tangible personal property that is:

(i) Related to a performing arts event, such as souvenirs, memorabilia, or clothing containing the logo or name of the performing arts event or a performing artist participating in a performing arts event; and

(ii) Is sold within the entertainment district on the day of a live performing arts event;

- (3) "Performing arts event" means a creative activity involving drama, music, dance, or a combination of drama, music, and dance that is performed in front of a live audience within an entertainment district; and
 - "Qualifying business" means a business that:
- (A) Is located and conducts business in an entertainment district, including business as a nonprofit organization;
- (B) Derives income from the sale of entertainment items within an entertainment district;
- (C) Makes a capital investment of at least ten million dollars (\$10,000,000) within the entertainment district; and
 - (D) At an establishment within one hundred (100) miles of"



AND

Page 3, line 34, delete "The sale of each entertainment items is" and substitute "Sales of materials and services used in constructing a qualifying business are"

AND

Page 4, delete line 7, and substitute the following: "years from the creation of the entertainment district.

- 15-11-1006. Limitations on entertainment districts.
- (a) Within an entertainment district a person shall not:
- (1) Take an alcoholic beverage from the premises of a facility that has a permit issued by the Alcoholic Beverage Control Board;
- (2) Consume an alcoholic beverage in an facility that does not have a permit issued by the board; or
- $\underline{\mbox{(3)}}$ Consume an alcoholic beverage outside of a facility that has a permit issued by the board.
- (b) The Alcoholic Beverage Control Board shall not issue a Class B Private Club License for a facility within an entertainment district."

AND

Page 4, line 9, delete "15-11-1006" and substitute "15-11-1007"

AND

Page 4, line 22, delete "includes" and substitute "does not include"

AND

Page 4, line 23, delete "items" and substitute "items."

AND

Page 4, delete lines 24 and 25

AND

Page 6, line 7, delete "Sales by qualifying business" and substitute "Construction materials and services in an entertainment district"

AND

Page 6, delete lines 8 through 10, and substitute the following:

"(a) As used in this section, "qualifying business" means the same as defined in § 15-11-1002."

AND

Page 6, delete lines 11 and 12, and substitute the following:

"(b) The gross receipts or gross proceeds derived from the sale of materials and services used in the construction of a qualifying business"

AND

Immediately following SECTION 4, add an additional section to read as follows:

"SECTION 5. <u>EFFECTIVE DATE.</u> This act is effective for tax years beginning on or after January 1, 2015."

The Amendment was read	
By: Representative Baine	
JLL/JLL - 03-23-2015 14:15:38	
JLL461	Chief Clerk