Hall of the House of Representatives

90th General Assembly - Regular Session, 2015 **Amendment Form**

Subtitle of House Bill No. 1782

TO AMEND THE LAWS CONCERNING UNCLAIMED PROPERTY; TO AMEND THE TIME PERIODS FOR THE PRESUMPTION OF ABANDONMENT OF UNCLAIMED PROPERTY; AND TO AMEND THE REPORTING REQUIREMENTS RELATED TO ABANDONED MINERAL PROCEEDS.

Amendment No. 1 to House Bill No. 1782

Amend House Bill No. 1782 as originally introduced:

Page 3, line 33, delete "ownership of" and substitute "ownership of marketable title to"

AND

Page 4, line 16, delete "for each violation" and substitute "for each violation"

AND

Page 4, delete line 36, and substitute the following:

"(2)(A) However, upon petition of the county attorney of the county wherein in which the abandoned minerals were produced or severed, abandoned mineral proceeds that are held pursuant to leases executed by receivers or their successors appointed by a court of proper jurisdiction, shall be remitted by the holder to the county wherein in which the minerals were produced or severed and deposited into the county general fund.

(B) The county attorney shall publish notice of his or her petition in a legal newspaper having general circulation in the county, and the notice shall be published at least two (2) times a week for two (2) consecutive weeks one (1) time."

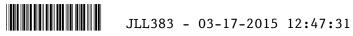
AND

Page 5, delete lines 1 through 9

AND

Page 5, line 10, delete "(2)" and substitute "(3)"

AND



Page 5, delete lines 14 through 19, and substitute the following:

"(B) The applicable well name, uncontrolled lease name, or unitized area name as recognized by the Oil and Gas Commission;

(C) Either:

(i) The county, section, township, and range of the well; or

(ii) The county, section, township, and range from which the abandoned minerals were severed or produced; and"

AND

Page 5, line 20, delete "(E)" and substitute "(D)"

The Amendment was read	
By: Representative Jean	
JLL/JLL - 03-17-2015 12:47:31	
JLL383	Chief Clerk