

ARKANSAS SENATE
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of Senate Bill No. 1016

CONCERNING JUDICIAL, NONJUDICIAL, AND TAX SALES; AND TO REGULATE ABANDONED
PERSONAL PROPERTY.

Amendment No. 1 to Senate Bill No. 1016

Amend Senate Bill No. 1016 as originally introduced:

Page 1, line 25, delete "sale, or" and substitute "sale, under the Arkansas Statutory Foreclosure Act, § 18-50-101 et seq., or otherwise, or"

AND

Page 1, delete line 31, and substitute:
"property within thirty (30) days of recording the deed commemorating the sale; or"

AND

Page 1, line 32, delete "has posted" and substitute "may mail to the last known mailing address of all previous occupants and post"

AND

Page 1, line 33, delete "conspicuously on the land"

AND

Page 2, line 1, delete "fourteen (14)" and substitute "thirty (30)"

AND

Page 2, line 3, delete "dated and" and substitute "dated, mailed by certified mail, posted conspicuously on the land, and"

AND

Page 2, line 5, delete "fourteen (14)" and substitute "thirty (30)"

AND



Page 2, line 8, delete "fourteen (14)" and substitute "thirty (30)"

AND

Page 2, delete line 18, and substitute the following:

"considered abandoned under this section is not subject to liability or suit.

(d) The following property is not personal property that may be considered abandoned under this section:

(1) A manufactured home or mobile home on which a creditor or other party holds a mortgage, lien, security interest, or other encumbrance; and

(2) Abandoned personal property on which a creditor or other party holds a mortgage, lien, security interest, or other encumbrance."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Hester

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Secretary