

**ARKANSAS SENATE**  
90th General Assembly - Regular Session, 2015  
**Amendment Form**

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**Subtitle of Senate Bill No. 50**

TO MAKE TECHNICAL CORRECTIONS TO THE ARKANSAS TEACHER RETIREMENT SYSTEM ACT;  
TO ALLOW FOR A DE MINIMIS AMOUNT OF MONEY TO BE SET; AND TO AMEND THE LAW  
CONCERNING THE DEADLINE FOR THE SYSTEM TO PROVIDE FINANCIAL REPORTS.

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**Amendment No. 1 to Senate Bill No. 50**

Amend Senate Bill No. 50 as originally introduced:

Page 1, line 13, add "TO DECLARE AN EMERGENCY;" between the semicolon and "AND".

AND

Page 1, line 20, delete "AND".

AND

Page 1, line 22, add "; AND TO DECLARE AN EMERGENCY" between "REPORTS" and the period.

AND

Immediately following SECTION 10, add an additional section to read as follows:

"SECTION 11. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the operations of a state public retirement system are complex and the system must be able to meet the needs of its members as anticipated by the General Assembly; that certain provisions of the Arkansas Teacher Retirement System Act are imminently in need of clarification to operate the system efficiently and effectively; that such clarification is of great importance to members of the Arkansas Teacher Retirement System and to other citizens of the State of Arkansas; and that this act is immediately necessary in order to maintain an orderly system of benefits for the members of the Arkansas Teacher Retirement System. Therefore, an emergency is declared to exist and this act being necessary for the preservation of the public peace, health, and safety shall become effective on:

- (1) The date of approval by the Governor;
- (2) If the bill is neither approved nor vetoed by the Governor,



the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator E. Cheatham

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Secretary