

ARKANSAS SENATE
90th General Assembly - Regular Session, 2015
Amendment Form

JBC 03/05/2015 (2)

Subtitle of Senate Bill No. 51

AN ACT FOR THE ASSESSMENT COORDINATION DEPARTMENT APPROPRIATION FOR THE 2015-2016
FISCAL YEAR.

Amendment No. 1 to Senate Bill No. 51

Amend Senate Bill No. 51 as originally introduced:

Page 4, delete SECTION 8 in its entirety and substitute the following:

" SECTION 8. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. MAXIMUM ANNUAL FUNDING FOR REAPPRAISALS/REVIEWS. Whether a county's reappraisal of real property is simply a review of existing data, or a more extensive reappraisal where every improvement is measured, funding to any county, provided through the Assessment Coordination Department, will be for the actual appraisal cost, up to a maximum of seven dollars per parcel, per year. Counties must use other taxing unit sources of revenue to provide for the cost of real property reappraisals if the cost to complete the reappraisal exceeds seven dollars per parcel.

The provisions of this section shall be in effect only from July 1, 2015 through June 30, 2016."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee

By: Senator J. Hendren

MAH/MAH - 03-05-2015 10:30:57

MAH157

Secretary