

ARKANSAS SENATE
90th General Assembly - Regular Session, 2015
Amendment Form

Subtitle of Senate Bill No. 695

TO AMEND THE DISTRIBUTION OF CERTAIN REAL PROPERTY TRANSFER TAX REVENUES; AND TO
PROVIDE A SOURCE OF FUNDING FOR LAND-GRANT MATCH PAYMENTS FOR THE UNIVERSITY OF
ARKANSAS AT PINE BLUFF.

Amendment No. 2 to Senate Bill No. 695

Amend Senate Bill No. 695 as originally introduced:

Page 1, line 8, delete "REAL" and substitute "FEES, PENALTIES, AND FINES COLLECTED UNDER THE LOCAL OPTION HORSE RACING AND GREYHOUND RACING ELECTRONIC GAMES OF SKILL ACT"

AND

Page 1, line 9, delete "PROPERTY TRANSFER TAX REVENUES"

AND

Page 1, line 11, delete "BLUFF" and substitute "BLUFF; TO DECLARE AN EMERGENCY"

AND

Delete the subtitle in its entirety and substitute:

"TO AMEND THE DISTRIBUTION OF CERTAIN FEES, PENALTIES, AND FINES RELATING TO ELECTRONIC GAMES OF SKILL; TO PROVIDE FUNDING FOR LAND-GRANT MATCH PAYMENTS FOR THE UNIVERSITY OF ARKANSAS AT PINE BLUFF; AND TO DECLARE AN EMERGENCY."

AND

Delete SECTION 3 in its entirety, and substitute the following:

"SECTION 3. Arkansas Code § 23-113-604, concerning the distribution of certain privilege fees, license fees, permit fees, penalties, and fines collected under the Local Option Horse Racing and Greyhound Racing Electronic Games of Skill Act, is amended to add an additional subsection to read as follows:



(c)(1) Any privilege fees collected by the director under this chapter and the permit or license fees, penalties, and fines collected by the commission under this chapter that exceed forty-four million eight hundred thousand dollars (\$44,800,000) in the aggregate for the fiscal year, up to the amount verified under § 6-64-1014, shall be held in a subfund created on the books of the Chief Fiscal Officer of the State, the State Treasurer, and the Auditor of the State.

(2) The Department of Finance and Administration shall annually transfer the amount in the subfund created under subdivision (c)(1) of this section to the University of Arkansas at Pine Bluff Fund to be used to make the required state match under the Agricultural College Act of 1890, 7 U.S.C. 321 et seq., for the following fiscal year, as provided in § 6-64-1014.

(3) Any privilege fees, permit or license fees, penalties, and fines collected that exceed the amount held in the subfund under subdivision (c)(1) of this section shall be distributed under subsections (a) and (b) of this section.

(4) This subsection provides funding that is supplemental to but not in lieu of any other funding used to make the required state match under the Agricultural College Act of 1890, 7 U.S.C. 321 et seq.

SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the University of Arkansas at Pine Bluff is one (1) of only two (2) land grant universities in the State of Arkansas; that the University of Arkansas at Pine Bluff is the only land-grant university in the state that does not receive sufficient general revenues to fund the required state match for land-grant universities under federal law; and that this act is immediately necessary because it will provide essential state land-grant match funds. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator S. Flowers

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Secretary