

Hall of the House of Representatives
91st General Assembly - Regular Session, 2017
Amendment Form

Subtitle of House Bill No. 1286

TO AMEND THE LAW CONCERNING EARLY VOLUNTARY RETIREMENT REDUCTIONS UNDER THE
ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

Amendment No. 1 to House Bill No. 1286

Amend House Bill No. 1286 as originally introduced:

Page 1, delete lines 33 through 36, and substitute the following:

"percent (5%) per year and fifteen percent (15%) per year, to be prorated
monthly, if the:

(i) System's actuary certifies to the board that the
amortization period to pay the unfunded liabilities of the system exceeds
eighteen (18) years; and

(ii) Board determines that a reduction in the cost
of early voluntary retirement is prudent to maintain actuarial soundness."

AND

Page 2, delete line 1.



The Amendment was read _____

By: Representative Rye

JNL/JNL - 03-13-2017 16:45:01

JNL247

Chief Clerk