

**Hall of the House of Representatives**  
91st General Assembly - Regular Session, 2017  
**Amendment Form**

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**Subtitle of House Bill No. 1366**

TO AMEND THE LAW CONCERNING THE CESSATION OF PARTICIPATION IN THE ARKANSAS  
PUBLIC EMPLOYEES' RETIREMENT SYSTEM DEFERRED RETIREMENT OPTION PLAN.

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**Amendment No. 1 to House Bill No. 1366**

Amend House Bill No. 1366 as originally introduced:

Delete everything after the enacting clause and substitute:

"SECTION 1. Arkansas Code § 24-4-804 is amended to read as follows:  
24-4-804. Cessation of participation.

(a) The member's participation in the Arkansas Public Employees' Retirement System Deferred Retirement Option Plan shall cease at the time the member separates from service.

(b)(1)(A) When the member's participation in the plan ceases, the member shall elect to receive the balance in the deferred option account as either a lump sum or as a monthly benefit paid in the form elected by the member for payment of the deferred retirement benefit.

(B) The Board of Trustees of the Arkansas Public Employees' Retirement System shall determine factors to be used for the conversion of deferred option account balances to monthly amounts.

(2) Furthermore, when the member's participation in the plan ceases, the board shall cause the member's annuity benefit to be paid directly to the member in the form of regular monthly amounts in the same amount and manner as would have been the case if the member had retired on the deferred retirement option date and had made the same election pursuant to § 24-4-606 that was made on or before the deferred retirement option date.

~~(c) When a member's participation in the Arkansas Public Employees' Retirement System Deferred Retirement Option Plan ceases, that member is not eligible for employment in any position covered by the plans identified in § 24-2-401(3), except as provided for in § 24-4-520."~~



The Amendment was read \_\_\_\_\_  
By: Representative Nicks  
JNL/JNL - 02-02-2017 14:43:51  
JNL124

\_\_\_\_\_  
Chief Clerk