

**Hall of the House of Representatives**  
91st General Assembly - Regular Session, 2017  
**Amendment Form**

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**Subtitle of House Bill No. 1575**

TO LIMIT THE AMOUNT OF FUND BALANCES A SCHOOL DISTRICT MAY MAINTAIN.

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**Amendment No. 1 to House Bill No. 1575**

Amend House Bill No. 1575 as originally introduced:

Page 1, delete line 23, and substitute the following:

"(1) "Facilities master plan" means the same as defined in § 6-21-803;

(2) "Net legal balance" means the:"

AND

Page 1, line 34, delete "(2)" and substitute "(3)"

AND

Page 2, delete lines 6 and 7, and substitute the following:

"(C) Proceeds derived from federal qualified bonds;

(4)(A) "Revenues" means the same as defined in the latest"

AND

Page 2, delete line 24, and substitute the following:

"(b) Rules promulgated by the department; and

(5) "School district" means the same as defined in § 6-21-803."

AND

Page 2, line 25, delete "on June 30" and substitute "at the close of the fiscal year"

AND

Page 2, delete line 36, and substitute the following:

"used for construction, renovation, repair, or other planned building fund expenditure or project allowed within building fund coding specifications in the latest version of the annual financial report and budget expenditures fund specification of the Arkansas Public School Computer Network."



(C) If the construction, renovation, repair, or other planned building fund expenditure or project under subdivision (c)(1)(B) of this section is cancelled or revised such that the funds are no longer dedicated to the construction, renovation, repair, or other planned building fund expenditure or project, the public school district may transfer the funds back into the fund from which the transfer was made"

AND

Page 3, delete lines 1 through 5

AND

Page 3, line 36, delete "for up to one (1) year"

The Amendment was read \_\_\_\_\_  
By: Representative Lowery  
PIL/PIL - 03-15-2017 15:43:55  
PIL388

\_\_\_\_\_  
Chief Clerk