

Hall of the House of Representatives

91st General Assembly - Regular Session, 2017

Amendment Form

Subtitle of House Bill No. 2048

TO AMEND THE LAW CONCERNING CASUALTY INSURANCE COVERAGE AND MORTGAGE LIEN
PROTECTION.

Amendment No. 1 to House Bill No. 2048

Amend House Bill No. 2048 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 23-62-105(a)(15)(B), concerning transactions that are not covered by mortgage lien protection, is amended to read as follows:

(B) Mortgage lien protection shall not be issued for:

(i) A transaction involving:

(a) A purchase money mortgage; or

(b) A transfer of title;

(ii) Coverage beyond the term of the loan;

(iii) Coverage for a diminution in value of secured

property; or

(iv) Coverage in excess of ~~one hundred thousand dollars (\$100,000)~~ two hundred fifty thousand dollars (\$250,000)."



The Amendment was read

By: Representative Rushing

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Chief Clerk