

ARKANSAS SENATE
91st General Assembly - Regular Session, 2017
Amendment Form

Subtitle of Senate Bill No. 163

TO PROVIDE CURRENT MEMBERS OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT
SYSTEM WITH A ONE TIME OPTION TO PURCHASE MILITARY SERVICE CREDIT WITHOUT
INTEREST; AND TO DECLARE AN EMERGENCY.

Amendment No. 2 to Senate Bill No. 163

Amend Senate Bill No. 163 as engrossed, S1/25/17 (version: 01/25/2017 9:00:42 AM):

Page 1, line 10, delete "ONE" and substitute "ONE-TIME"

AND

Page 1, line 11, delete "TIME"

AND

PAGE 1, line 19, delete "ONE TIME" and substitute "ONE-TIME"

AND

Page 2, delete lines 1 through 5, and substitute the following:
"section.

(b) The purchase of military service credit under this section shall be made in the form of a cash payment or automatic payroll deductions for a period not to exceed three (3) years.

(c)(1) A member shall elect to purchase military service credit under this section within sixty (60) days after the effective date of this act.

(2) If a member elects to purchase military service credit under this section, the member shall either pay his or her cash payment in full or enroll in automatic payroll deductions within sixty (60) days of the effective date of this act."



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator B. Sample

JNL/JNL - 02-15-2017 09:08:47

JNL139

Secretary