

**Hall of the House of Representatives**  
91st General Assembly - Regular Session, 2017  
**Amendment Form**

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**Subtitle of Senate Bill No. 253**

TO AMEND THE ARKANSAS HISTORIC REHABILITATION INCOME TAX CREDIT ACT.

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**Amendment No. 1 to Senate Bill No. 253**

Amend Senate Bill No. 253 as engrossed, S2/9/17 (version: 02/09/2017 11:28:39 AM):

Page 1, line 10, delete "ACT;" and substitute "ACT; TO DECLARE AN EMERGENCY;"

AND

Delete the subtitle in its entirety, and substitute:

"TO AMEND THE ARKANSAS HISTORIC  
REHABILITATION INCOME TAX CREDIT ACT;  
AND TO DECLARE AN EMERGENCY."

AND

Page 1, line 29, delete "2018" and substitute "2017"

AND

Immediately following SECTION 1, add an additional section to read as follows:

"SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that there is a cap on the total amount of Arkansas historic rehabilitation income tax credits that the Department of Arkansas Heritage may issue in a year; that the cap placed on the total amount of Arkansas historic rehabilitation income tax credits is determined based on the fiscal year; that eligibility for the Arkansas historic rehabilitation income tax credit currently is determined based on a calendar year; that aligning the time frames for determining eligibility and the threshold for the cap on the Arkansas historic rehabilitation income tax credit would create a more efficient and effective means of issuing and tracking these credits; and that this act is necessary to ensure the efficient and effective operation of government in issuing and tracking Arkansas historic rehabilitation income tax credits. Therefore, an emergency is declared to exist, and this act being necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2017."



The Amendment was read \_\_\_\_\_  
By: Representative Jett  
JLL/JLL - 02-17-2017 14:03:01  
JLL209 \_\_\_\_\_ Chief Clerk