## ARKANSAS SENATE

91st General Assembly - Regular Session, 2017 Amendment Form

## Subtitle of Senate Bill No. 310

TO CREATE AN INCOME TAX CREDIT FOR CERTAIN DONATIONS TO ENTITIES AND PROGRAMS THAT PROVIDE CAREER EDUCATION.

## Amendment No. 1 to Senate Bill No. 310

Amend Senate Bill No. 310 as originally introduced:

Page 2, delete lines 8 and 9, and substitute the following: "<u>under this section shall not exceed:</u> (i) Twenty percent (20%) of the taxpayer's tax <u>liability for the tax year in which the income tax credit is claimed; or</u> (ii) A total of one million dollars (\$1,000,000) for all income tax credits allowed under this section each tax year."



The Amendment was read the first time, rules suspended and read the second time and By: Senator J. English JLL/JLL - 03-03-2017 15:41:12 JLL234