

ARKANSAS SENATE
91st General Assembly - Regular Session, 2017
Amendment Form

Subtitle of Senate Bill No. 334

TO AMEND THE LAW CONCERNING THE BRANDING OF A TITLE.

Amendment No. 1 to Senate Bill No. 334

Amend Senate Bill No. 334 as originally introduced:

Page 1, delete lines 20 through 24, and substitute the following:

"SECTION 1. Arkansas Code § 27-14-2302(a), concerning the issuance of a salvage title, is amended to read as follows:

(a)(1)(A) When an insurer acquires the ownership of a salvage vehicle for which a salvage vehicle title has not been issued, the insurer shall surrender the certificate of title for the salvage vehicle to the Office of Motor Vehicle within thirty (30) days following the acquisition of the certificate of title to the salvage vehicle.

(B) When an insurer acquires the ownership of a vehicle eight (8) or more model years old before the calendar year of the occurrence, the insurer may surrender the certificate of title for the vehicle to the office in exchange for a salvage certificate of title or a parts-only title.

(2)(A) If a motor vehicle becomes a salvage vehicle and an insurer indemnifies under the insurance policy but the insurer does not take title to the salvage vehicle, the insurer shall notify the office that the motor vehicle is a salvage vehicle pursuant to the notification procedure required under this subsection.

(B) The office shall attach a note or stamp to any copy of a title issued by the office or to any reissued or changed title.

(C) The note or stamp shall state that the motor vehicle is a salvage vehicle and shall remain in place until the owner of the vehicle surrenders the certificate of title on the salvage vehicle and a salvage vehicle title or prior salvage vehicle title is issued by the office.

(3)(A) If a person other than an insurer owns a salvage vehicle for which a salvage vehicle title has not been issued, the owner shall surrender the certificate of title for the salvage vehicle to the office within thirty (30) days following the date that the motor vehicle became a salvage vehicle.

(B) If a person other than an insurer owns a vehicle that is eight (8) or more model years old before the calendar year of the occurrence, the owner may surrender the certificate of title for the vehicle to the office in exchange for a salvage certificate of title or a parts-only title.



SECTION 2. Arkansas Code § 27-14-2305 is amended to read as follows:
27-14-2305. ~~Applicability of subchapter~~ Brand on motor vehicle title.

(a) The provisions of this subchapter shall not apply to motor vehicles more than seven (7) model years old ~~prior to~~ before the calendar year of the occurrence."

AND

Page 1, line 25, delete "~~(b) Any A~~" and substitute "(b) Any A"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Rapert

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Secretary