

ARKANSAS SENATE
91st General Assembly - Fiscal Session, 2018
Amendment Form

JBC 02/21/18 (1)

Subtitle of Senate Bill No. 65

AN ACT FOR THE ARKANSAS ECONOMIC DEVELOPMENT COMMISSION APPROPRIATION FOR THE
2018-2019 FISCAL YEAR.

Amendment No. 1 to Senate Bill 65

Amend Senate Bill No. 65 as originally introduced:

Page 4, line 24, delete "600,000" and substitute "900,000"

and

Page 4, line 31, delete "\$16,419,275" and substitute "\$16,719,275"

and

Page 5, line 25, delete "2018" and substitute "2019"

and

Page 15, insert the following SECTIONS immediately following SECTION 28 to read as follows:

" SECTION 29. APPROPRIATION - MINORITY AND WOMEN-OWNED BUSINESS ENTERPRISE LOAN MOBILIZATION. There is hereby appropriated, to the Arkansas Economic Development Commission, to be payable from the Minority and Women-Owned Business Loan Mobilization Revolving Fund, for promotion and development of minority and women-owned business enterprises in the state, increasing the ability of minority and women-owned business enterprises to compete for state contracts, and sustaining the economic growth of minority and women-owned business enterprises for the fiscal year ending June 30, 2019, the following:

ITEM NO.	FISCAL YEAR <u>2018-2019</u>
(01) MINORITY AND WOMEN-OWNED BUSINESS ENTERPRISE MOBILIZATION	<u>\$ 500,000</u>

SECTION 30. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. FUND



TRANSFER PROVISION. As requested from time to time by the Director of the Arkansas Economic Development Commission, the Chief Fiscal Officer may transfer on his books and those of the State Treasurer and the Auditor of the State, the sum not to exceed five hundred thousand dollars (\$500,000) from the Arkansas Economic Development Commission Fund Account to the Minority and Women-Owned Business Loan Mobilization Revolving Fund, to provide funds for the Minority and Women-Owned Business Enterprise Loan Mobilization appropriation herein.

The provisions of this section shall be in effect only from July 1, 2018 through June 30, 2019.

SECTION 31. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. CARRY FORWARD – MINORITY AND WOMEN-OWNED BUSINESS LOAN MOBILIZATION REVOLVING FUND. Any unexpended balance of funds for the Minority and Women-Owned Business Enterprise Loan Mobilization appropriation which remain at the close of each state fiscal year shall be carried forward to the next state fiscal year to be used for the same intent and purposes as set forth in law.

The provisions of this section shall be in effect only from July 1, 2018 through June 30, 2019.

SECTION 32. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER PROVISION – STATE OPERATIONS. After receiving approval from the Chief Fiscal Officer of the State and prior review by the Legislative Council or Joint Budget Committee, the Director of the Arkansas Economic Development Commission is authorized to transfer appropriation from any line item appropriation authorized in the State Operations Section of this Act to any other line item authorized in the State Operations Section of this Act.

Determining the maximum number of employees and the maximum amount of appropriation and general revenue funding for a state agency each fiscal year is the prerogative of the General Assembly. This is usually accomplished by delineating such maximums in the appropriation act(s) for a state agency and the general revenue allocations authorized for each fund and fund account by amendment to the Revenue Stabilization Law. Further, the General Assembly has determined that the Arkansas Economic Development Commission may operate more efficiently if some flexibility is provided to the Arkansas Economic Development Commission authorizing broad powers under this Section. Therefore, it is both necessary and appropriate that the General Assembly maintain oversight by requiring prior review of the Legislative Council or Joint Budget Committee as provided by this section. The requirement of review by the Legislative Council or Joint Budget Committee is not a severable part of this section. If the requirement of review by the Legislative Council or Joint Budget Committee is ruled unconstitutional by a court of competent jurisdiction, this entire section is void.

The provisions of this section shall be in effect only from July 1, 2018 through June 30, 2019."

and

Appropriately renumber the subsequent SECTION numbers of the bill.

The Amendment was read the first time, rules suspended and read the second time and _____

By: Joint Budget Committee

By: Representative Davis

MAH/MAH - 02-21-2018 10:35:02

MAH104

Secretary