

# Hall of the House of Representatives

92nd General Assembly - Regular Session, 2019

## Amendment Form

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Subtitle of House Bill No. 1173

REQUIRING PUBLICLY FUNDED RETIREMENT SYSTEMS TO PERFORM FINANCIAL STRESS TESTS.

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### Amendment No. 2 to House Bill 1173

Amend House Bill No. 1173 as engrossed, H1/28/19 (version: 01/28/2019 9:33:15 AM)

Page 1, delete lines 25 and 26, and substitute the following:

"(1) "Publicly funded retirement system" means a defined benefit retirement system that is one (1) of the following:"

AND

Page 3, delete lines 12 through 15, and substitute the following;

"(b)(1)(A) The board of trustees of a publicly funded retirement system shall select an actuary to perform an annual financial stress test of the publicly funded retirement system.

(B) The board of trustees of a publicly funded retirement system may elect to exclude a projection of an item listed in subdivisions (a)(2)(A)(i)-(x) of this section from the annual financial stress test of the publicly funded retirement system performed by the actuary if the actuary provides the board of trustees with a written recommendation to exclude the projection of the item from the annual financial stress test.

(2) The Joint Committee on Public Retirement and Social Security"

