Hall of the House of Representatives

92nd General Assembly - Regular Session, 2019 Amendment Form

Subtitle of House Bill No. 1256

TO AMEND THE LAW CONCERNING THE REDETERMINATION OF BENEFITS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

Amendment No. 1 to House Bill 1256

Amend House Bill No. 1256 as originally introduced:

Page 1, delete line 10, and substitute "EMPLOYEES' RETIREMENT SYSTEM; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES."

AND

Page 1, delete line 17, and substitute "SYSTEM; AND TO DECLARE AN EMERGENCY."

AND

Immediately following SECTION 1, add an additional section to read as follows:

"SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the operations of the Arkansas Public Employees' Retirement System must be able to meet the needs of its members as anticipated by the General Assembly; that certain provisions of the Arkansas Public Employees' Retirement System are in imminent need of revision before the fiscal year begins on July 1, 2019; and that this act is immediately necessary in order to maintain an orderly system of benefits for the members of the Arkansas Public Employees' Retirement System. Therefore, an emergency is declared to exist, and this act being necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2019."



The Amendment was read _____ By: Representative House JNL/JNL - 01-29-2019 14:53:19 JNL171