## ARKANSAS SENATE

92nd General Assembly - Regular Session, 2019

Amendment Form

## Subtitle of Senate Bill No. 217 TO AMEND THE LAW REGARDING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

## Amendment No. 1 to Senate Bill 217

Amend Senate Bill No. 217 as originally introduced:

Delete the title in its entirety and substitute:
"AN ACT TO AMEND THE LAW REGARDING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT
SYSTEM; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES."

AND

Delete the subtitle in its entirety and substitute:
"TO AMEND THE LAW REGARDING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM;
AND TO DECLARE AN EMERGENCY."

AND

Delete everything after the enacting clause and substitute the following:
"SECTION 1. Arkansas Code § 24-4-804(c)(1), as amended by Acts 2019,
No. 448, § 12, is amended to read as follows to correct an error in the
amendment of § 24-4-804(c)(1) by Acts 2019, No. 448, § 12:

(c)(1) When a member's participation in the Arkansas Public Employees' Retirement System Deferred Retirement Option Plan ceases, that member is not eligible for employment in any position covered by the plans identified in § 24-2-401(3), except as provided for the member shall separate from service as provided in § 24-4-520 unless the separation period would prevent a popularly elected official from taking or holding office.

SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that the operations of the Arkansas Public Employees' Retirement System must be able to meet the needs of its members as anticipated by the General Assembly; that Acts 2019, No. 448, which was immediately effective, contained an error that is in imminent need of revision; and that this act is immediately necessary in order to maintain an orderly system of benefits for the members of the system. Therefore, an emergency is declared to exist, and this act being immediately necessary for

the preservation of the public peace, health, and safety shall become effective on:

- (1) The date of its approval by the Governor;
- (2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or
- (3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto."

The Amendment was read the first time, rules suspended and read the second time and	
By: Senator B. Sample	
JNL/JNL - 03-15-2019 10:59:43	
JNL367	Secretary