

ARKANSAS SENATE
92nd General Assembly - Regular Session, 2019
Amendment Form

Subtitle of Senate Bill No. 310

TO ENACT THE STATE INSURANCE DEPARTMENT'S GENERAL OMNIBUS.

Amendment No. 1 to Senate Bill 310

Amend Senate Bill No. 310 as originally introduced:

Page 6, delete line 21, and substitute "or"

AND

Page 35, delete line 9, and substitute the following:
"background and fitness to be an agent.

SECTION 18. Arkansas Code § 23-65-306 is amended to read as follows:
23-65-306. Brokers' ~~affidavits~~ reports.

(a) At the time of the procuring of surplus lines insurance in this state, when this state is considered the home state of the insured, the surplus lines broker shall file a report with the Insurance Commissioner within sixty (60) days following the end of the calendar quarter stating the facts referenced in §§ 23-65-313 and 23-65-314 and any additional information the commissioner shall require

~~(1) Execute an affidavit on a form prescribed by the Insurance Commissioner;~~

~~(2) Provide any information that the commissioner shall require;~~

~~(3) State facts referred to in §§ 23-65-313 and 23-65-314; and~~

~~(4) File the affidavit with the commissioner within sixty (60) days following the end of the month in which the insurance was procured.~~

(b) ~~Affidavits or reports~~ Reports filed under this section are not subject to public inspection unless the commissioner determines that the public interest or the welfare of the filing broker requires otherwise."

AND

Appropriately renumber the sections of the bill



The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Rapert

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Secretary