

**Hall of the House of Representatives**  
92nd General Assembly - Regular Session, 2019  
**Amendment Form**

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**Subtitle of Senate Bill No. 453**

TO PROVIDE FUNDING FOR THE ARKANSAS WATERWAYS COMMISSION AND FOR THE  
DEVELOPMENT, IMPROVEMENT, AND EXPANSION OF RIVER TRANSPORTATION RESOURCES  
WITHIN THE MCCLELLAN-KERR ARKANSAS RIVER NAVIGATION SYSTEM.

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**Amendment No. 1 to Senate Bill 453**

Amend Senate Bill No. 453 as originally introduced:

Add Representative Richardson as a cosponsor of the bill

AND

Page 2, delete lines 14 through 28, and substitute the following:

"(d) ~~The~~ When the taxes and penalties collected from water transportation companies under § 26-26-1614 ~~in excess of~~ are at least equal to two million five hundred thousand dollars (\$2,500,000) for the calendar year, a portion of the revenues from the taxes and penalties shall be deposited into the State Treasury and as follows:

(1)(A) On October 1 of each year, fifty thousand dollars (\$50,000) shall be credited to the Miscellaneous Agencies Fund Account to be used exclusively by the Arkansas Waterways Commission.

(B) If the taxes and penalties collected are not at least equal to two million five hundred thousand dollars (\$2,500,000) by October 1 of any year, the fifty thousand dollars (\$50,000) credited under subdivision (d)(1)(A) of this section shall not be credited to the Miscellaneous Agencies Fund Account until the last day of the month in which the taxes and penalties collected are at least equal to two million five hundred thousand dollars (\$2,500,000) for the calendar year; and

(2) Any taxes and penalties collected in excess of two million five hundred fifty thousand dollars (\$2,550,000) each calendar year shall be deposited as follows:

(A) Seventy percent (70%) shall be credited to the Arkansas River Navigation System Fund; and

(B) Thirty percent (30%) shall be credited to the Arkansas Port, Intermodal, and Waterway Development Grant Program Fund to be used exclusively for the purposes stated in § 15-23-205."



The Amendment was read \_\_\_\_\_  
By: Representative Richardson  
JLL/JLL - 03-13-2019 16:59:29  
JLL286

\_\_\_\_\_  
Chief Clerk