## Hall of the House of Representatives

93rd General Assembly - Regular Session, 2021

Amendment Form

Subtitle of House Bill No. 1008

TO AMEND THE LAW CONCERNING ADDITIONAL ALLOCATIONS FOR CERTAIN UNDERFUNDED PLANS OF THE POLICEMEN'S PENSION AND RELIEF FUND AND FIREMEN'S RELIEF AND PENSION FUND.

Amendment No. 1 to House Bill 1008

Amend House Bill No. 1008 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 24-11-217(c), concerning additional allocation for certain underfunded plans, is amended to add an additional subdivision to read as follows:

(3)(A) A firemen's relief and pension fund that provides benefits to volunteer members shall receive funding without meeting the employer contribution requirement described in subdivision (c)(2) of this section if the firemen's relief and pension fund is:

(i) Less than fifty percent (50%) funded as of the

Fire Retirement System.

(B) The funding under this subsection shall be eliminated to meet the criteria of § 24-11-215(e)(2)(A) notwithstanding the requirement of § 24-11-215(d)."

(ii) Administered by the Arkansas Local Police and

**Chief Clerk** 



most recent actuarial valuation; and