

**Hall of the House of Representatives**  
93rd General Assembly - Regular Session, 2021  
**Amendment Form**

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Subtitle of House Bill No. 1240

TO MODIFY THE ARKANSAS CREDIT FOR REINSURANCE LAW; AND TO DECLARE AN EMERGENCY.

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**Amendment No. 1 to House Bill 1240**

Amend House Bill No. 1240 as originally introduced:

Page 11, delete lines 24 through 27, and substitute the following:

"(i) Either:  
  (a) Has a head officer in a reciprocal  
jurisdiction; or  
  (b) Is domiciled in a reciprocal jurisdiction,  
as applicable; and  
  (ii) Is licensed in a reciprocal jurisdiction."

AND

Page 12, line 2, delete "2020" and substitute "2021"

AND

Page 12, delete lines 23 and 24, and substitute the following:  
"the assuming insurer, in an amount to be stated by rule;"

AND

Page 16, line 14, delete "January" and substitute "the effective date of this act,"

AND

Page 16, line 15, delete "1, 2020,"

AND

Page 20, delete lines 30 through 35, and substitute the following:  
"(3) That require a ceding insurer to calculate the amounts or forms of security according to rules promulgated by the Insurance Commissioner."



AND

Page 21, line 8, delete "2020" and substitute "2021"

The Amendment was read \_\_\_\_\_

By: Representative Lowery

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Chief Clerk