

Hall of the House of Representatives
93rd General Assembly - Regular Session, 2021
Amendment Form

Subtitle of House Bill No. 1240

TO MODIFY THE ARKANSAS CREDIT FOR REINSURANCE LAW; AND TO DECLARE AN EMERGENCY.

Amendment No. 2 to House Bill 1240

Amend House Bill No. 1240 as engrossed H2/4/21 (version: 02/04/2021 10:09:25 AM):

Delete Senator J. Hendren as a cosponsor of the bill

AND

Add Senators M. Pitsch, J. Hendren as cosponsors of the bill

AND

Page 12, line 31, delete "rule; or" and substitute "rule; and"

AND

Page 13, line 6, delete "action the" and substitute "action"

AND

Page 13, line 7, delete "assuming insurer" and substitute "is"

AND

Page 14, delete line 19, and substitute the following:
"subdivisions (f)(1)(C)(i)-(iv) of this section."

AND

Page 14, delete lines 25 through 28, and substitute the following:
"subdivision (f)(2)(A) of this section shall require the Insurance Commission to:

(a) Include any reciprocal jurisdiction as defined in subdivisions (f)(1)(B)(i) and (ii) of this section; and



(b) Consider other reciprocal jurisdictions
that are"

AND

Page 15, delete line 4, and substitute the following:

"the list of a reciprocal jurisdiction as defined in subdivisions (f)(1)(B)(i) and (ii) of this section."

AND

Page 15, delete line 30 and 31, and substitute the following:

"a reinsurance agreement issued, amended, or renewed after the effective date of the suspension shall not qualify for credit except to the extent that the assuming"

AND

Page 16, delete lines 24 through 26, and substitute the following:

"credit for reinsurance, to the extent that credit is not available under this subdivision (f)(3)(F), as long as the reinsurance qualifies for credit under any other applicable provision of § 23-62-301 et seq."

The Amendment was read
By: Representative Lowery
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Chief Clerk