

Hall of the House of Representatives
93rd General Assembly - Regular Session, 2021
Amendment Form

Subtitle of House Bill No. 1299

TO AMEND PROVISIONS OF THE ARKANSAS CODE CONCERNING THE ARKANSAS TEACHER
RETIREMENT SYSTEM.

Amendment No. 1 to House Bill 1299

Amend House Bill No. 1299 as originally introduced:

Delete everything after the enacting clause and substitute the following:

"SECTION 1. Arkansas Code § 24-7-101(c), concerning special allowances to encourage early retirement under the Arkansas Teacher Retirement System, is amended to read as follows:

(c) The amount of all such allowances for any institution shall not exceed, in the aggregate during any fiscal year, an amount equal to ~~one percent (1%)~~ five percent (5%) of the aggregate paid for personnel costs during the preceding fiscal year for the institution.

SECTION 2. Arkansas Code § 24-7-102(d), concerning management of early retirement window incentives, is amended to read as follows:

(d) The amount of all such allowances for any institution shall not exceed, in the aggregate during any fiscal year, an amount equal to ~~one percent (1%)~~ five percent (5%) of the aggregate paid for personnel costs during the preceding fiscal year for the institution."



The Amendment was read _____
By: Representative Warren
JNL/JNL - 02-04-2021 08:56:14
JNL242

Chief Clerk