Hall of the House of Representatives

93rd General Assembly - Regular Session, 2021

Amendment Form

Subtitle of House Bill No. 1325

TO DEFINE AND CLARIFY RECIPROCAL SERVICE CREDIT AMONG THE PUBLIC EMPLOYMENT RETIREMENT SYSTEMS GENERALLY; TO AMEND THE LAW CONCERNING RECIPROCAL SERVICE CREDIT; AND TO DECLARE AN EMERGENCY.

Amendment No. 1 to House Bill 1325

Amend House Bill No. 1325 as originally introduced:

Page 5, delete lines 8 through 10, and substitute the following:
"to a member, the final average compensation shall be computed as prescribed by the law of the reciprocal system."

AND

Page 5, delete line 14, and substitute the following: "System and a reciprocal system under this section.

(4)(A) Before July 1, 2021, a member who has earned service in a reciprocal system shall establish such reciprocal service by completing a form deemed appropriate by the retirement system in which the member has reciprocal service.

(B) Upon receipt of the form to establish reciprocal service, the reciprocal system shall certify the member's reciprocal service credit and provide a calculation of the member's final average compensation with the reciprocal system as of July 1, 2021.

(C) The final average compensation used under § 24-2-402(e)(2)(A) shall not be less than the amount established under this subdivision (e)(4)."



The Amendment was read
By: Representative Warren
JNL/JNL - 03-17-2021 14:33:25
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Chief Clerk