

Hall of the House of Representatives

93rd General Assembly - Regular Session, 2021

Amendment Form

Subtitle of House Bill No. 1391

TO AMEND THE LAW CONCERNING CONSUMER PROTECTION OF SENIORS FROM PREDATORY PRACTICES.

Amendment No. 2 to House Bill 1391

Amend House Bill No. 1391 as engrossed H3/31/21 (version: 03/31/2021 10:03:22 AM):

Add Representatives C. Fite, L. Fite as cosponsors of the bill

AND

Delete the subtitle in its entirety and substitute:

"TO AMEND THE LAW CONCERNING CONSUMER PROTECTION OF SENIORS FROM PREDATORY PRACTICES; AND SAFEGUARDING AGAINST FINANCIAL EXPLOITATION OF RETIREES FOR ARKANSANS."

AND

Page 6, delete lines 34 through 36, and substitute the following:

"(A) Of which the elder person or person with a disability is the owner or co-owner;

(B) Of which the elder person or person with a disability is a beneficiary, including a trust, guardianship, or conservatorship account; or

(C) Of a person suspected of perpetrating the financial"

AND

Page 7, line 20, delete "and"

AND

Page 7, delete lines 22 through 24, and substitute the following:

"incident to the Department of Human Services under § 4-88-206(b); and



(3) If the incident is reported to the department under § 4-88-206(b), make reasonable effort to notify a third party reasonably associated with the elder person or person with a disability of the suspected financial exploitation, regardless of whether or not the third party is authorized to transact business on the account orally or in writing.

(d) Notwithstanding subsection (c) of this section, a financial services provider may elect not to provide notice to any party authorized to conduct business on the account or reasonably associated with the elder person or person with a disability if the"

The Amendment was read _____

By: Representative Wing

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Chief Clerk