

Hall of the House of Representatives

93rd General Assembly - Regular Session, 2021

Amendment Form

Subtitle of House Bill No. 1546

TO PHASE OUT THE SOFT DRINK TAX; AND TO PROVIDE FOR ADDITIONAL AMOUNTS TO BE DISTRIBUTED TO OFFSET THE REVENUE REDUCTION RESULTING FROM THE PHASEOUT OF THE SOFT DRINK TAX.

Amendment No. 1 to House Bill 1546

Amend House Bill No. 1546 as originally introduced:

Page 2, delete line 4, and substitute the following:

"(B) Beginning the later of January 1, 2023, or January 1 of the calendar year following the fiscal year in which the general revenue portion of the total collections under the Arkansas Gross Receipts Act of 1941, § 26-52-101 et seq., and the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq., equals or exceeds two billion six hundred eighty-one million dollars (\$2,681,000,000), ninety-four and five-tenths"

AND

Page 2, delete line 6, and substitute the following:

"(C) Beginning January 1 of the calendar year following the fiscal year after the tax rate is reduced under subdivision (a)(1)(B) of this section and in which the general revenue portion of the total collections under the Arkansas Gross Receipts Act of 1941, § 26-52-101 et seq., and the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq., equals or exceeds two billion seven hundred fifty-four million dollars (\$2,754,000,000), forty-seven and three-"

AND

Page 2, delete line 12, and substitute the following:

"(B) Beginning the later of January 1, 2023, or January 1 of the calendar year following the fiscal year in which the general revenue portion of the total collections under the Arkansas Gross Receipts Act of 1941, § 26-52-101 et seq., and the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq., equals or exceeds two billion six hundred eighty-one million dollars (\$2,681,000,000), fifteen and five-tenths"

AND



Page 2, delete line 14, and substitute the following:

"(C) Beginning January 1 of the calendar year following the fiscal year after the tax rate is reduced under subdivision (a)(2)(B) of this section and in which the general revenue portion of the total collections under the Arkansas Gross Receipts Act of 1941, § 26-52-101 et seq., and the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq., equals or exceeds two billion seven hundred fifty-four million dollars (\$2,754,000,000), seven and seven-tenths"

AND

Page 2, delete line 24, and substitute the following:

"(ii) Beginning the later of January 1, 2023, or January 1 of the calendar year following the fiscal year in which the general revenue portion of the total collections under the Arkansas Gross Receipts Act of 1941, § 26-52-101 et seq., and the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq., equals or exceeds two billion six hundred eighty-one million dollars (\$2,681,000,000), fifteen and five-"

AND

Page 2, delete line 26, and substitute the following:

"(iii) Beginning January 1 of the calendar year following the fiscal year after the tax rate is reduced under subdivision (a)(3)(A)(ii) of this section and in which the general revenue portion of the total collections under the Arkansas Gross Receipts Act of 1941, § 26-52-101 et seq., and the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq., equals or exceeds two billion seven hundred fifty-four million dollars (\$2,754,000,000), seven and seven-"

AND

Page 2, delete line 35, and substitute the following:

"This subchapter expires on January 1 of the calendar year following the fiscal year after the tax rate is reduced under subdivision (a)(3)(A)(ii) of this section and in which the general revenue portion of collections under the Arkansas Gross Receipts Act of 1941, § 26-52-101 et seq., equals or exceeds two billion eight hundred thirty million dollars (\$2,830,000,000)."

AND

Page 3, delete line 8, and substitute the following:

"(i) For the fiscal year beginning July 1 following the fiscal year in which the general revenue portion of the total collections under the Arkansas Gross Receipts Act of 1941, § 26-52-101 et seq., and the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq., equals or exceeds two billion six hundred eighty-one million dollars (\$2,681,000,000),"

AND

Page 3, delete line 10, and substitute the following:

"(ii) For the fiscal year beginning July 1 of the calendar year in which a tax reduction occurs under § 26-57-904(a)(1)(B), § 26-57-904(a)(2)(B), and § 26-57-904(a)(3)(A)(ii),"

AND

Page 3, delete line 12, and substitute the following:

"(iii) For the fiscal year beginning July 1 of the calendar year in which a tax reduction occurs under § 26-57-904(a)(1)(C), § 26-57-904(a)(2)(C), and § 26-57-904(a)(3)(A)(iii),"

AND

Page 3, delete lines 14 and 15, and substitute the following:

"(iv) For fiscal years beginning on and after July 1 of the calendar year in which the Arkansas Soft Drink Tax Act, § 26-57-901 et seq., expires under § 26-57-910, thirty-nine million four hundred thirty-eight thousand dollars"

The Amendment was read _____

By: Representative L. Fite

JLL/JLL - 03-16-2021 16:14:06

JLL217

Chief Clerk