ARKANSAS SENATE 93rd General Assembly - Regular Session, 2021 Amendment Form

Subtitle of Senate Bill No. 661

TO ESTABLISH THE ASPIRE SCHOLARSHIP PROGRAM; TO AMEND THE LAW REGARDING CASINO GAMING; AND TO DIRECT DISTRIBUTION OF CERTAIN NET CASINO GAMING RECEIPTS TAX REVENUES AND NET CASINO GAMING RECEIPTS.

Amendment No. 1 to Senate Bill 661

Amend Senate Bill No. 661 as originally introduced:

Page 4, lines 7 through 9, and substitute the following: "racing at its facility, the franchise holder shall remit on a monthly basis for calendar year 2023 the:"

AND

Page 4, line 12, delete "100; and" and substitute "100, to be distributed as described in subsection (b) of this section; and"

AND

Page 4, line 16, delete "100." and substitute "100, to the Greyhound Breeders of Arkansas, Inc.

AND

Page 4, delete lines 17 through 23, and substitute the following: "(b) The moneys remitted under subdivision (a)(1) of this section shall be distributed as follows: (1) Seven hundred fifty thousand dollars (\$750,000) to the Breast Milk Bank Special Fund; (2) Two hundred fifty thousand dollars (\$250,000) to the Division of Elementary and Secondary Education Fund Account; and (3)(A) The remaining moneys to the Arkansas State University System Foundation, Inc. (B) The moneys remitted to the Arkansas State University System Foundation, Inc., under subdivision (b)(3)(A) of this section shall be invested and used solely for the purpose of: (i) Scholarships and grants as provided in the ACDIDE Scholarships and grants as provided in the

ASPIRE Scholarship Program; and

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(ii) Funding to endow chairs of excellence at Arkansas State University Mid-South."

AND

Page 4, delete lines 31 and 32, and substitute the following: "operating a franchise to conduct greyhound racing shall be distributed as follows:

(1) Five million dollars (\$5,000,000) to the cash fund as defined under § 19-4-801 for construction, renovation, maintenance, equipment, personal services, and operating expenses of the Division of Agriculture of the University of Arkansas for the purpose of rice research; and

(2) The remaining moneys to the active greyhound breeders in Arkansas under subsection (b) of this section."

The Amendment was read the first time, rules suspended and read the second time and By: Senator K. Ingram CRH/CRH - 04-12-2021 17:10:32 **CRH221**

Secretary